

Corporate Cards – Insurance Cover

| Insurance cover type | Coverage (in INR) |
|--|-------------------|
| Corporate Liability Waiver Insurance to protect against risk of employee fraud – Corporate & Purchase Cards | |
| Card level cover | 2,00,000 |
| Max. coverage for a corporate | 25,00,000 |
| Corporate Card - Employee Comprehensive Insurance Cover | |
| Zero card liability (Available for Purchase Card as well) | 25,00,000 |
| Credit Shield (Available for Purchase Card as well) | 1,50,000 |
| Loss of passport | 50,000 |
| Loss of ticket | 25,000 |
| Missing of connecting flight | 25,000 |
| Baggage delay | 25,000 |
| Loss of baggage | 1,00,000 |
| Air Accident cover | 10,00,000 |

CTA Cards – Insurance Cover

| Condition: If IndusInd Bank CTA Card is used by corporate for booking of flight tickets for their employees for Business travel. | |
|---|---------------------------------|
| Basis fulfilment of this condition, following cover will be given to the employees of the corporate | |
| Insurance cover type | Coverage Per Traveller (in INR) |
| Loss of passport | 50,000 |
| Loss of ticket | 25,000 |
| Missing of connecting flight | 25,000 |
| Baggage delay | 25,000 |
| Loss of baggage | 50,000 |
| Air Accident cover (Upto 1.2 Cr* per corporate per year) | 30,00,000 |

Terms and Conditions

General Conditions:

- Any claim due to deliberate breach of law would not be payable
- Gross Negligence is not covered
- Any loss due to terrorism or act of terrorism is excluded except for PA claims
- Insurance benefit would not be available to credit card defaulters. A defaulter is who has not paid minimum amount for 60 days from due date
- For fraudulent transactions the card will be hot listed immediately but not later than 48 hours from the time of intimation of the fraudulent transaction to the Call Center. In case card holder is not traceable card should be blocked immediately on the same day
- Customer shall intimate the claim to IndusInd bank within 60 days from the date of issue statement for fraud claims. In case of PA claims should intimate the claim within 60 days from the date of death to IndusInd bank
- IndusInd shall intimate and submit claim related documents to broker/insurance company within 30 days from date of card holder to IndusInd bank
- All Claim documents to be submitted to ICICI Lombard within 30 days from the claim intimation date to ICICI Lombard
- ICICI Lombard GIC will not make any payment for any claim directly or indirectly arising from, or occasioned by, or due to –
 - ~Errors and omissions by IndusInd Bank
 - ~Losses sustained by the cardholder resulting directly or indirectly from any fraudulent or dishonest acts committed by IndusInd Bank employee, acting alone or in collusion with others in respect of the Card
 - ~No reinstatement of limits on cards

Personal Accident due to Air – Death Only

Cover: Accidental Death due to air accident

- In the event of insured having multiple cards, the personal accident claim would be payable on one card only, with maximum benefit (highest sum insured)
- The personal accident cover is applicable only for primary card holders
- Cover should be applicable only if the ticket is purchased through the covered card.

Card Liability Cover (Lost Card, Counterfeiting/Skimming/Phishing and Online Fraud Protection)

Lost card liability:

- All PIN based transactions (like ATM, Internet and telephone etc.) are not covered
- Pre-delivery fraud not covered

- 2 days (excludes reporting day) pre-reporting and 7 days (excludes reporting day) post reporting claims are covered
- Claim has to be reported by cardholder within 60 days from the date of issue of statement containing the disputed counterfeit transaction
- All Claim documents to be submitted to ICICI Lombard within 30 days from the claim intimation date to ICICI Lombard
- The Lost card liability cover is applicable for primary/ add-on card holders
- Tap and Pay fraud transactions can be covered in case of Loss of card

Counterfeit card liability:

- Claim has to be reported by cardholder within 60 days from the date of issue of statement containing the disputed counterfeit transaction
- All Claim documents to be submitted to ICICI Lombard within 30 days from the claim intimation date to ICICI Lombard
- Losses occurring due to Phishing, Phone Hacking and SIM Cloning are covered under the policy.

Online Fraud Protection:

1. The policy covers all online fraudulent utilization of Credit Cards using the authorized CVV (Card Verification Value Code) issued to the Cardholder by the Bank
2. The Company will not make any payment for any claim directly or indirectly arising from, or occasioned by, or due to:
 - Loss incurred by the cardholder because of misuse of credit card at any site not having authorized Verisign Security status or any other equivalent security status at any point in time for the entire period of the insurance
 - Any failed/ duplicate/ declined transactions by host website/ authorized bank
 - Any errors made by the host Website/ authorized bank
3. Internet Banking Frauds is defined as fraudulent transactions being made on the internet by use of lost/stolen cards
4. Claim has to be reported by cardholder within 60 days from the date of issue of statement containing the disputed counterfeit transaction
5. All Claim documents to be submitted to ICICI Lombard within 30 days from the claim intimation date to ICICI Lombard.

Global Covers (Travel Insurance):

Loss of checked baggage

- For International Travel only - Available on baggage checked by international airline for an international flight. Delay of checked baggage
- For International Travel only - Available on delay of more than 6 hours from scheduled arrival time when baggage checked by international airline

- Deductible – 6 Hours Loss of passport
- For International Travel only
- In case of theft, it should be reported to appropriate police authority or through authorised agency such as embassy within 24 hrs of discovery

Loss of ticket

- For International Travel only
- Available on baggage checked by international airline for an international flight. Missed Flight connection
- For International Travel only
- Applicable if there is no international flight in the next 6 hours after late arrival by an international flight on an international airline

For all Global Travel covers - Claim to be intimated to insurer within 30 days of intimation to the bank by the customer

Credit Shield

All efforts are being made by the insurer for three months from date of death to recover the debits establishes through the use of the cardholder’s family (wife & children, etc.)

Claim Intimation Clause

For any claims please - Notify us immediately on toll free number 18002666 or on our website (www.icicilombard.com) or drop a letter to the customer Support department at our registered office address along with the Policy No.

Mailing Address ICICI Lombard General Insurance Company Limited, ICICI Lombard House 414, Veer Savarkar Marg, Siddhi Vinayak Temple, Prabhadevi, Mumbai 400025

Visit Us at: www.icicilombard.com

- E-Mail Us at: customersupport@icicilombard.com
- Toll Free Number: 1800 2666
- CIN No. L67200MH2000PLC129408
- IRDA Registration No. 115

Declaration:

Are you or any of the proposed applicants/beneficial owner a PEP* or Family member/ Close relatives/Associates of PEPs*?

Yes No

If yes, please give details (Nature of relationship and position held by PEP):

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Definition

“Politically Exposed Persons” (PEPs) are individuals who have been entrusted with prominent public functions by a foreign country, including the heads of States or Governments, senior politicians, senior government or judicial or military officers, senior executives of state-owned corporations and important political party officials;”.

I/We hereby give my/our consent to the Company to verify and obtain my/our identity/address proof through Central KYC Registry or UIDAI or through any other modes for the purpose of undertaking KYC.

I/We hereby declare and confirm that the premium has been paid out of legally acquired sources of income and the subsequent premiums if any, will continue to be paid out of legally declared and assessed source of income.

The stamp duty of Rs. 0.50/- (Fifty Paise Only) paid in cash or by demand draft or by pay order, vide Receipt/Challan No. CSD0220242018 dated. 26th June 2024.

Signed for and on behalf of ICICI Lombard General Insurance Company Limited, at Mumbai on this date August 01, 2024.

General Exclusions of the Policy

The Company shall not be liable for:

1. Damage directly or indirectly occasioned by or happening through or in consequence of war, invasion, act of foreign enemy, hostilities (whether war be declared or not), civil war, Rebellion, revolution, insurrection, military or usurped power, confiscation, nationalisation, civil commotion or loot or pillage in connection herewith.
2. Any damage arising from or in consequence of requisition by or under the order of any Public authority.
3. Damage to any property whatsoever or any loss or expense whatsoever resulting or arising there from or any consequential loss.
4. Any legal liability of whatever nature, directly or indirectly caused by or contributed to by or arising from ionising radiation of or contention by radio activity from any nuclear fuel or from any nuclear waste from combustion of nuclear fuel or any weapon having nuclear components.
5. Damage caused by wear and tear or depreciation.
6. Loss of interest, consequential loss, delay, loss of market.
7. Any Loss or damage arising out of Terrorism/terrorist activity is not covered under any sections of this comprehensive policy.