

Ref No: ZO_Delhi/24-25/FRRG/012

20 May,2024

By Speed Post AD/Registered Post AD

Without Prejudice

To,

1. M/S. Bax International (Borrower/Mortgagor) Through Its Partners Mr. Darpan Dadu & Mr. Praveen Dadu Industrial Area C, General Mohan Singh Road, Opposite Poddar Tyres, Gt Road, Ludhiana Punjab 141017	2. Mr. Praveen Dadu (Guarantor/Mortgagor) S/O Sh. Gridhar Lal Dadu House No. 78, Near Punjab Kesari Office, Green Field Pakhowal Road, Ludhiana Punjab 141002
3. Mr. Darpan Dadu (Guarantor) S/o Sh. Gridhar Lal Dadu House No. 78, Near Punjab Kesari Office, Green Field Pakhowal Road, Ludhiana Punjab 141002	4. Mrs. Pooja Dadu (Guarantor) S/o Sh. Gridhar Lal Dadu House No. 78, Near Punjab Kesari Office, Green Field Pakhowal Road, Ludhiana Punjab 141002
5. Mrs. Neeru Dadu (Guarantor) S/o Sh. Gridhar Lal Dadu House No. 78, Near Punjab Kesari Office, Green Field Pakhowal Road, Ludhiana Punjab 141002	

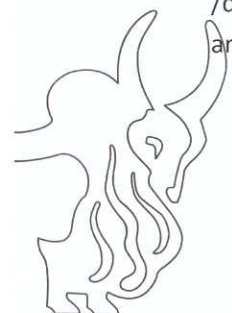
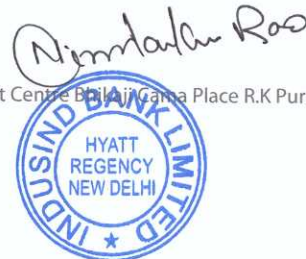
SUB: INTIMATION FOR SALE OF SECURED ASSET BY WAY OF E AUCTION BEING IMMOVABLE PROPERTIES UNDER RULE 8 and 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002.

Sir/Madam,

We hereby intend to inform you that Authorised officer of IndusInd Bank Ltd. had issued demand notice dated 12.04.2023 u/s 13(2) of the SARFAESI Act, 2002, calling upon the Borrowers / Co-Borrower / Guarantor /Mortgagor- **M/S Bax International (Borrower) Through its Partners 1. Mr. Darpan Dadu 2.Mr. Parveen Dadu / Mr. Parveen Dadu (Guarantor / Mortgagor) / Mr. Darpan Dadu (Guarantor) / Mrs. Pooja Dadu (Guarantor) / Mrs. Neeru Dadu (Guarantor)** to repay the amount mentioned in the notice being ₹ 10,34,83,824.48/- (Rupees Ten-Crore, Thirty-Four Lacs, Eighty-Three thousand, Eight-Hundred Twenty-four & Paise Forty-Eight only) within 60 days from the date of notice /date of receipt of the said notice together with further interest at contractual rates from 01.04.2023 and incidental expenses, costs, charges etc. till date of payment and / or actual realization.

Hyatt Zonal Office : IndusInd Bank Limited, Hyatt reGENCY complex block A District Centre Building, Conna Place R.K Puram New Delhi 110066. Tel (11) 42505100.

Regd. Office: 2401, Gen.Thimmayya Rd. (Cantoment), Pune - 411 001. India.
Tel.: (020) 26343201 Fax: (020) 2634 3241 Visit us at www.indusind.com
CIN : L65191PN1994PLC076333



The Borrowers / Co-Borrower / Guarantor /Mortgagor having failed neglected to make the requisite payment as mentioned therein and as result of which Authorized Officer has taken possession of the property described herein below in exercise of powers conferred on him/her under Section 13(4) of the said Act read with Rule 8 of the said Rules While we have given sufficient time and opportunity for repayment of outstanding dues lying against your enterprise, however till date you have not shown any bonafide towards repayment of your liability and failed to make payments as required.

In order to recover total outstanding dues of ₹ 10,34,83,824.48/- (Rupees Ten-Crore, Thirty-Four Lacs, Eighty-Three thousand, Eight-Hundred Twenty-four & Paise Forty-Eight only) as on **31.03.2023** together with further interest from 01.04.2023 plus costs, charges and expenses thereon, after having taken Physical possession of the premises as mentioned in the below mentioned table, we do hereby inform you that we shall sell the said premises by **Public Auction to be held on 12.06.2024 at 11:00 AM to 12:00 NOON**, which is Fifteen from the date of the letter/notice as this will be the subsequent sale of the mortgage property.

This notice is being given to you in compliance of Rule 8 sub-rule 6 of Security Interest (Enforcement) Rules, 2002 under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

Details of Auction:

ACCOUNT DETAILS: BORROWER NAME:	571000005639, 571000005657, 571000005879, 634000002111, 650014064224, 201003779256, 518003411186, 542000004445, 560000000320. M/S Bax International (Borrower) Through its Partners 1. Mr. Darpan Dadu 2.Mr. Parveen Dadu / Mr. Parveen Dadu (Guarantor / Mortgagor) / Mr. Darpan Dadu (Guarantor) / Mrs. Pooja Dadu (Guarantor) / Mrs. Neeru Dadu (Guarantor)
DESCRIPTION OF SECURED PROPERTY:	All that the piece and parcel of residential property having Municipal Corporation Number B-18/3652/68, (Comprised of Khata no. 1795/2000, Khasara no. 74//24/2 as entered in the Jamabandi for the years 2000-2001 of taraf Karbara Hadbast no. 161 Tehsil and District Ludhiana) Green field, Model Gram, Ludhiana, Punjab in the name of Mr. Parveen Kumar Dadu. Area 210 Sq. Yds.
SECURED DEBT:	₹ 10,34,83,824.48/- (Rupees Ten-Crore, Thirty-Four Lacs, Eighty-Three thousand, Eight-Hundred Twenty-four & Paise Forty-Eight only) as on 31.03 .2023
RESERVE PRICE (RP):	₹ 1,67,00,000/- (Rupees One Crore, Sixty-Seven lacs only)
INSPECTION DATE: INSPECTION TIME:	07.06.2024 10:30 PM to 11:00 AM
TIME: DATE: PLACE: For E-AUCTION	11:00 AM 12:00 NOON 12.06.2024 https://www.bankeauctions.com
LAST DATE AND TIME FOR BID SUBMISSION:	On or before 5:00 pm on 11.06.2024
EMD:	₹ 16,70,000/- (Rupees Sixty Lacs, Seventy Thousand Only)
Incremental Bid:	₹ 1,00,000/- (Rupees One Lacs Only)
CONTACT:	Mr. Nirmalankur Rao at Mobile No. +91 9721779359 ✉ nirmalankur.rao@indusind.com



Nirmalankur Rao

Encumbrances if any: No any other Encumbrances known to the secured creditor.


The property(ies) shall be sold on "AS IS WHERE IS, AS IS WHAT IS BASIS, WHATEVER THERE IS AND NO RECOURSE BASIS".

We hereby give you an opportunity to come forward with a better offer to settle the due amount amicably, failing which we shall sell the above properties under SARFAESI Act, 2002.

The said intimation of notice of 15 days is made here as per the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

For detailed terms and conditions refer to the Bank's website www.indusind.com and www.bankeauctions.com.

Yours faithfully,

Nirmalankur Rao
Authorised Officer

IndusInd Bank Ltd.