

Ref No: ZO\_Delhi/24-25/FRRG/041

03 September, 2024

**By Speed Post AD/Registered Post AD**

Without Prejudice

To,

<p><b>1. Dayal Industries (Borrower)</b>  <b>Prop: Mr. Amrik Singh</b>  Rudrapur Road, Village- Dhoulpur,  P.O. Khanpur Gadarpur, Udham Singh  Nagar, Uttarakhand - 263152</p>	<p><b>2. Mr. Amarik Singh (Guarantor)</b>  S/o Mr. Dayal Singh,  House No 153, Village Khanpur Purav,  Amarpur, Tehsil Gadarpur, Udham Singh  Nagar 263152  <b>Also at: -</b>  Village-Dhoulpur, Jafarpur, Khanpur,  Udham Singh Nagar,  Uttarakhand – 263153</p>
<p><b>3. Mr. Prabsharan Singh (Guarantor)</b>  S/o Mr. Amar Singh,  Village-Dhoulpur, Jafarpur, Khanpur,  Udham Singh Nagar,  Uttarakhand – 263153  <b>Also at: -</b>  House No 153, Village Khanpur Purav,  Amarpur, Tehsil Gadarpur, Udham Singh  Nagar-263152</p>	<p><b>4. Mrs. Saravjeet Kaur (Guarantor)</b>  S/o MR. Mohan Lal,  House No. 349, Sector-15A,  NOIDA – 201301, UP</p>
<p><b>5. Mr. Satpal Singh (Guarantor)</b>  S/o Mr Dayal Singh,  House No. 140, Khanpur Purav,  Tehsil Gadarpur, Uttarakhand-263153  <b>Also at: -</b>  Village-Dhoulpur, Jafarpur, Khanpur,  Udham Singh Nagar,  Uttarakhand – 263153</p>	<p><b>6. Mr. Gagan Deep Singh (Guarantor)</b>  S/o Mr. Satpal Singh,  Dhoulpur, Jafarpur, Khanpur,  Udham Singh Nagar, Uttarakhand – 263153  <b>Also at: -</b>  House No. 140, Khanpur Purav,  Tehsil Gadarpur,  Uttarakhand-263153</p>
<p><b>7. Mr. Amratpal Singh (Guarantor)</b>  S/o Mr. Dayal Singh,  Village-Dhoulpur, Jafarpur, Khanpur,  Udham Singh Nagar,  Uttarakhand – 263153</p>	<p><b>8. Smt. Jaswant Kaur (Guarantor)</b>  W/o Mr. Satpal Singh,  House No. 140, Khanpura,  Rudrapur, Nainital,  Uttarakhand – 263153</p>
<p><b>9. Mr. Manvinder Singh (Guarantor)</b>  S/o Mr. Phool Singh, Ward No. 9  Main Bazaar, Gadarpur,  Udham Singh Nagar, Uttarakhand</p>	

**SUB: INTIMATION FOR SALE OF SECURED ASSET BY WAY OF E AUCTION BEING IMMOVABLE PROPERTIES UNDER RULE 8 and 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002.**

**Hyatt Zonal Office :** IndusInd Bank Limited, Hyatt regency complex block A District Centre Brijraj Cama Place R.K Puram New Delhi 110066.  
Tel (11) 42505100.

**Regd. Office:** 2401, Gen. Thimmayya Rd. (Cantoment), Pune - 411 001, India.  
Tel.: (020) 26343201 Fax: (020) 2634 3241 Visit us at www.indusind.com  
**CIN : L65191PN1994PLC076333**



Sir/Madam,

We hereby intend to inform you that Authorised officer of IndusInd Bank Ltd. had issued demand notice dated 25.06.2019 u/s 13(2) of the SARFAESI Act, 2002, calling upon the Borrowers / Co-Borrower / Guarantor /Mortgagor- **M/s Dayal Industries (Borrower) / Mr. Amarik Singh (Guarantor) / Mr. Prabhsaran Singh (Guarantor) / Mr. Saravjeet Kaur (Guarantor) / Mr. Satpal Singh (Guarantor) / Mr. Gagandeep Singh (Guarantor) / Mr. Amratpal Singh (Guarantor) / Smt. Jaswant Kaur (Guarantor) / Mr. Manvinder Singh (Guarantor)**, to repay the amount mentioned in the notice being ₹ 5,61,20,673/- (Rupees Five-Crore, Sixty-One Lacs, Twenty thousand, Six-Hundred Seventy-Three only) as on 31.05.2019 within 60 days from the date of notice /date of receipt of the said notice together with further interest at contractual rates from 01.06.2019 and incidental expenses, costs, charges etc. till date of payment and / or actual realization.

The Borrowers / Co-Borrower / Guarantor /Mortgagor having failed neglected to make the requisite payment as mentioned therein and as result of which Authorized Officer has taken possession of the property described herein below in exercise of powers conferred on him/her under Section 13(4) of the said Act read with Rule 8 of the said Rules While we have given sufficient time and opportunity for repayment of outstanding dues lying against your enterprise, however till date you have not shown any bonafide towards repayment of your liability and failed to make payments as required.

In order to recover total outstanding dues of ₹ 5,61,20,673/- (Rupees Five-Crore, Sixty-One Lacs, Twenty thousand, Six-Hundred Seventy-Three only) as on 31.05.2019 together with further interest from 01.06.2019 plus costs, charges and expenses thereon, after having taken Physical possession of the premises as mentioned in the below mentioned table, we do hereby inform you that we shall sell the said premises by **Public Auction to be held on 27.09.2024 at 10:00 AM to 11:00 AM**, which is Fifteen days (15) from the date of the this notice.

This notice is being given to you in compliance of Rule 8 sub-rule 6 of Security Interest (Enforcement) Rules, 2002 under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

**Details of Auction:**

<b>ACCOUNT DETAILS: BORROWER NAME:</b>	<b>Loan Account Number-634000000663</b> M/s Dayal Industries (Borrower) / Mr. Amarik Singh (Guarantor) / Mr. Prabhsaran Singh (Guarantor) / Mr. Saravjeet Kaur (Guarantor) / Mr. Satpal Singh (Guarantor) / Mr. Gagandeep Singh (Guarantor) / Mr. Amratpal Singh (Guarantor) / Smt. Jaswant Kaur (Guarantor) / Mr. Manvinder Singh (Guarantor)
<b>DESCRIPTION OF SECURED PROPERTY:</b>	<b>1.</b> All those piece and parcel of commercial property situate being and lying at Khasra No. 556 min at Village Khanpur Purav, Tehsil Gadarpur, Distt. U.S. Nagar (Uttarakhand) measuring 3560 Sq mtr owned by Mr Prabhsaran Singh S/o Mr. Amar Singh <b>2.</b> NA Plot for commercial use situated at Khata Khatoni No. 136 of 1417-1422 Khasra no. 556, situated at Village Khanpur Poorav, Tehsil Gadarpur, Distt. U.S. Nagar (Uttarakhand) measuring 3060 Sq. mtr owned by Mrs. Saravjit Kaur W/o Mr. Amrik Singh. <b>3.</b> All that piece and parcel of commercial property situate being and lying at Khata No. 00136, Khasra No. 556 situated at Village Khanpur Poorav, Tehsil Gadarpur, Distt. U.S. Nagar (Uttarakhand) measuring 1520 Sq mtr owned by Mr. Amrik Singh S/o Mr. Dayal Singh





	<p>4. All that piece &amp; parcel of commercial property situate being and lying at Khasra No. 556 situated at Village Khanpur Poorav, Tehsil Gadarpur, Distt. U.S. Nagar (Uttrakhand) measuring 1520 Sq mtr owned by Mr. Satpal Singh S/o Mr. Dayal Singh.</p> <p>5. All that piece and parcel of commercial property situate being and lying at Khata No. 00136 Khasra No. 556 min situated at Village Khanpur Poorav, Tehsil Gadarpur, Distt. U.S. Nagar (Uttrakhand) measuring 3060 Sq mtr owned by Mr. Gagandeep Singh, Mr. Amratpal Singh, Mr. Satpal Singh S/o Mr. Dayal Singh and Mrs. Jaswant kaur W/o Mr. Satnam Singh</p>
<b>SECURED DEBT:</b>	₹ 5,61,20,673/- (Rupees Five-Crore, Sixty-One Lacs, Twenty thousand, Six-Hundred Seventy-Three only) as on 31.05.2019 together with further interest from 01.06.2019 plus costs, charges and expenses thereon.
<b>RESERVE PRICE (RP):</b>	₹ 9,90,00,000/- (Rupees Nine Crores, Ninety Lacs only)
<b>INSPECTION DATE:</b>	19.09.2024
<b>INSPECTION TIME:</b>	10:30 AM to 12:30 NOON
<b>TIME:</b>	10:00 AM 11:00 AM
<b>DATE:</b>	27.09.2024
<b>PLACE: For E-AUCTION</b>	<a href="https://www.bankeauctions.com">https://www.bankeauctions.com</a>
<b>LAST DATE AND TIME FOR BID SUBMISSION:</b>	26.09.2024 On or before 5:00 pm
<b>EMD:</b>	₹ 99,00,000/- (Rupees Ninety-Nine Lacs Only)
<b>Incremental Bid:</b>	₹ 1,00,000/- (Rupees One Lac Only)
<b>CONTACT:</b>	Ms. Nitin Mahajan at Mobile No. +91 9717375920 <a href="mailto:nitin.mahajan@indusind.com">nitin.mahajan@indusind.com</a>

**Encumbrances if any:** No any other Encumbrances known to the secured creditor.

The property(ies) shall be sold on "AS IS WHERE IS, AS IS WHAT IS BASIS, WHATEVER THERE IS AND NO RECOURSE BASIS". The sale notice is being also published in newspaper **Financial Express & Jansatta** dated 03.09.2024.

We hereby give you an opportunity to come forward with a better offer to settle the due amount amicably, failing which we shall sell the above properties under SARFAESI Act, 2002.

The said intimation of notice of Fifteen days (15) days is made here as per the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

For detailed terms and conditions refer to the Bank's website [www.indusind.com](http://www.indusind.com) and [www.bankeauctions.com](http://www.bankeauctions.com).

Yours faithfully,



**Nitin Mahajan**  
Authorised Officer

IndusInd Bank Ltd.