

APPENDIX- IV-A

[See proviso to rule 8 (6)]

Sale notice for sale of immovable properties

Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the **Physical possession** of which has been taken by the Authorised Officer of IndusInd Bank Limited Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on 23.08.2024, for recovery of **Rs. 2,56,06,516.75 (Rupees Two Crore Fifty Six Lacs Six Thousand Five Hundred Sixteen and Seventy Five Paise)** as on 30-June-2024, due to IndusInd Bank Limited, the Secured Creditor from **Kanchan Silk Mills and the guarantors / mortgagor Mr. Hiralal Choudhary and Sukhidevi Choudhary**. The reserve price and the earnest money deposit is as mentioned below. Inspection of the property will be available on 12.08.2024 (02:30 PM-03:30 PM), As per details mentioned below.

Description of Immovable Property

Lot No	Description of secured assets	Known Encumbrances	Reserve Price	EMD	Time of Inspection
1	All that piece and parcel of flat bearing No 401-B admeasuring 419 Sq. Ft carpet area on the 4th floor of "B" wing of building known as Vikas Apartment situated at Plot No 107, Pant Nagar, Ghatkopar (East), Mumbai standing on land bearing Plot No 107, C.T.S. No 185-B at Ghatkopar, Village Kurla in the Registration District and Sub-District of Mumbai City and Mumbai Suburban.	NIL	Rs. 92.7 lacs	Rs. 9.27 lacs	12.08.2024 (02:30 PM-03:30 PM)

For detailed terms and conditions of the sale, please refer to the link provided in Secured Creditor's website i.e. www.indusind.com or website of service provider i.e. www.bankeauctions.com

Date:

Place: Mumbai



Authorised Officer

Corporate office : IndusInd Bank Limited, 11th Floor, Tower 1, One World Center, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai 400013. Tel (022) 71431999.

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