

December 27, 2024

BSE Limited

Department of Corporate Services,
Phiroze Jeejeebhoy Towers, Dalal Street, Fort,
Mumbai - 400 001.
Scrip Code: 532187

National Stock Exchange of India Limited

The Listing Department, Exchange Plaza,
Bandra Kurla Complex,
Mumbai - 400 051.
Scrip Symbol: INDUSINDBK

Dear Sir / Madam

Ref.: Clarification/Confirmation on news item appearing in "www.moneycontrol.com"

This has reference to clarification sought on recent news item which appeared in the "www.moneycontrol.com" dated December 27, 2024 on the captioned "IndusInd Bank aims to offload Rs 1,573 crore of microfinance loans, shares gain".

In this regard, the Bank would like to inform that the Bank, in normal course of business, explores sale of financial assets as one of the resolution strategy for GNPA and written off portfolio. The Bank, in line with the RBI guidelines on Transfer of Stressed Loans dated September, 2021, has invited bids through public auction for assignment of stressed loans in microfinance written off book. The copy of the public notice issued in this regard is also available on the website of the Bank: <https://www.indusind.com/content/dam/indusind-corporate/Other/auction/MFI-Auction-Notice.pdf>. The auction is currently under progress and outcomes will be subject to the offers received and the Bank's internal approval process.

We believe aforesaid event does not warrant any disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulation").

We are conscious of our disclosure obligations under Regulation 30 of the SEBI Listing Regulations and shall continue to comply with the same.

We trust this clarifies the matter.

Thanking you,

Yours faithfully,

For **IndusInd Bank Limited**

Rahul Joshi

Assistant Company Secretary

