

July 19, 2024

National Stock Exchange of India Ltd. (Symbol: INDUSINDBK)
BSE LTD. (Scrip Code: 532187)
Luxembourg Stock Exchange

Madam / Dear Sir,

Sub.: Credit Ratings – Moody’s Investors Service.

Ref.: Reg. 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We hereby inform that Moody’s Investors Service, has vide their communication dated July 18, 2024, reaffirmed the Credit Ratings of the Bank as mentioned in the table below:

Type	Rating / (Outlook)	Rating Action
Long-term (LT) and Short-term (ST) foreign and local currency bank deposit and issuer ratings as well as Counterparty Risk Ratings (CRRs)	Ba1/NP (Stable)	Affirmed
Senior unsecured medium-term note program	(P)Ba1 (Stable)	Affirmed
LT and ST Counterparty Risk (CR) Assessments	Ba1(cr)/NP(cr) (Stable)	Affirmed

Moody’s has upgraded the bank’s Baseline Credit Assessment (BCA) and Adjusted BCA to ba1 from ba2.

A communication from Rating Agency could be accessed through the following link.

https://www.moodys.com/research/Moodys-Ratings-affirms-IndusInds-Ba1-ratings-upgrades-standalone-credit-profile-Rating-Action--PR_493086

This is also being uploaded on the website of the Bank at www.indusind.com.

We request you to take the above information on record.

Yours faithfully,

For IndusInd Bank Limited

Anand Kumar Das
Company Secretary

