

September 27, 2024

National Stock Exchange of India Ltd. (Symbol: INDUSINDBK)
BSE Ltd. (Scrip Code: 532187)
Luxembourg Stock Exchange

Madam/Dear Sir,

Sub.: Re-appointment of Mr. Sumant Kathpalia (DIN:01054434) as Managing Director & CEO of the Bank

Ref.: Reg. 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

This is to inform you that pursuant to the recommendation made by the Compensation and Nomination & Remuneration Committee, the Board of Directors of IndusInd Bank Limited (“the Bank”) at its meeting held today i.e. September 27, 2024 *inter alia* has considered and approved the re-appointment of Mr. Sumant Kathpalia (DIN : 01054434) as the Managing Director & CEO of the Bank, for a period of three (3) years, with effect from March 24, 2025 up to March 23, 2028 (both days inclusive) subject to the approval of the Reserve Bank of India (RBI) and the shareholders of the Bank.

Pursuant to the applicable provisions of the Banking Regulation Act, 1949 and the Companies Act, 2013, the abovementioned appointment will be subject to the approval of the RBI and the shareholders of the Bank. Accordingly, the Bank will make application to RBI in this regard under Section 35B of the Banking Regulation Act, 1949.

Details as required in terms of the SEBI Listing Regulations, is enclosed as **Annexure I**.

The Board meeting commenced at 10.50 a.m. (IST) and concluded at 4.03 p.m. (IST).

This is also being hosted on the Bank’s website at www.indusind.com.

We request you to take the above information on record.

Thanking you,

Yours faithfully,

For IndusInd Bank Limited

Anand Kumar Das
Company Secretary
Encl.: as above



Sr. No.	Particulars	Details
1	Name of director	Mr. Sumant Kathpalia (DIN:01054434)
2	Reason for change (re-appointment)	Re-Appointment - 'Managing Director & CEO of IndusInd Bank Limited ("the Bank").
3	Date of re-appointment and terms of re-appointment	March 24, 2025 From March 24, 2025 up to March 23, 2028 (both days inclusive) subject to the approval of the Reserve Bank of India (RBI) and the shareholders of the Bank.
4	Disclosure of relationship between directors <i>inter-se</i>	None
5	Brief profile	<p>Mr. Sumant Kathpalia is a career banker with over 36 years of rich experience in large multi-national banks such as Citibank, Bank of America and ABN AMRO prior to joining IndusInd Bank.</p> <p>At IndusInd Bank, Mr. Kathpalia has been part of the core leadership team and joined the Bank 16 years ago and has been pivotal in turning the Bank around. He was responsible for the Bank's overall business strategy & execution, financial management, managing investor relations, mergers & acquisitions, evaluation of inorganic growth opportunities, digitization, compliance and governance.</p> <p>As Managing Director & CEO of IndusInd Bank (March 24, 2020 - Current), Mr. Kathpalia led the Core Executive Team of the Bank that has successfully effected the Bank's business turn-around.</p> <p>Throughout his stint as the Managing Director & CEO of the Bank, Mr. Kathpalia has put a thrust on strengthening balance sheet, fortifying liability franchise with retailization of deposits, diversifying and building new domain expertise areas, maintaining healthy capital adequacy, ensuring business growth and profitability, digitization, enhancing investor confidence, improving backend technological and support process, creating a Great</p>



		<p>Place to work, strengthening Compliance & Governance framework.</p> <p>Throughout his career, Mr. Kathpalia has gained diverse experience across various functions including Business Strategy, Sales & Distribution, Operations, Systems, Risk & Credit Management and Financial Management, People Management, Investor Relations, Mergers & Acquisitions, Compliance and Governance, etc.</p>
6	Declaration	<p>In accordance with SEBI's instructions to Stock Exchanges dated June 14, 2018, we confirm that Mr. Sumant Kathpalia is not debarred from holding the office of Director of the Bank, by virtue of any order of SEBI or any other such authority.</p>

