

December 20, 2024

National Stock Exchange of India Ltd. (Symbol: INDUSINDBK)  
BSE Ltd. (Scrip Code: 532187)  
Luxembourg Stock Exchange

Madam/Dear Sir,

**Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“SEBI Listing Regulations”)**

We inform that a penalty of Rs. 27.30 lakhs has been imposed on IndusInd Bank Limited (“Bank”) by the Enforcement Department of the Reserve Bank of India (“RBI”) for opening savings deposit accounts in the name of ineligible entities.

The details as required under SEBI Listing Regulations is as follows:

Sr. no.	Particulars	Details
1.	Name of the authority	Enforcement Department, Reserve Bank of India
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Imposition of penalty by Enforcement Department, Reserve Bank of India, pursuant to the Order dated December 18, 2024 passed by the Adjudication Committee of Executive Directors.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	December 20, 2024
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	Penalty has been imposed by Enforcement Department, Reserve Bank of India, vide its letter dated December 20, 2024, pursuant to the Order dated December 18, 2024 passed by the Adjudication Committee of Executive Directors, for opening savings deposit accounts in the name of ineligible entities.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Rs. 27.30 lakh

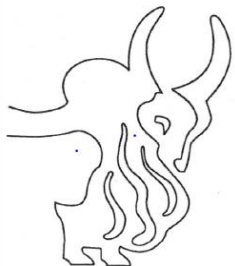
This is also being uploaded on website of the Bank at [www.indusind.com](http://www.indusind.com).

Thanking you,

Yours faithfully,

**For IndusInd Bank Limited**

**Anand Kumar Das**  
Company Secretary



**One World Center Office:** IndusInd Bank Limited, 8th Floor, Tower 1, One World Centre, 841, S.B. Marg, Elphinstone Road (W), Mumbai 400 013, India Tel: (022) 24231999

**Registered Office:** 2401 Gen. Thimmayya Road, Pune 411001, India  
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CIN: L65191PN1994PLC076333