

Resolution Format for Partnership Firms

To be typed and printed on the Letter Head of the Partnership Firm

Date:

To,

IndusInd Bank Limited,

<<Address>>

Re: Authority Letter for opening an Current Account, booking a Fixed Deposit and availing the Internet Banking Facility

("Services ")

1. This is in reference to the captioned Services offered by IndusInd Bank Limited ("Bank").
2. We hereby request the Bank to allow us to open a Current Account and avail the Internet banking Facility.
3. The firm through it's authorized signatories accepts the terms and conditions applicable for the Account, **Internet** banking facility and/or fixed deposit(s) as may be contained in the application forms and/or displayed on www.indusbank.com ("**Website**") or any other terms and condition as may be prescribed and notified by IndusInd Bank from time to time in connection with the Account and/or fixed deposit(s) and products and/or services offered.
4. We hereby authorize Mr. _____ and _____, Partners ("authorised Signatories " in the Partnership firm jointly /severally, to execute the documents and do all the needful acts matters and deeds with respect and for availing the various services pertaining to Booking of Fixed Deposits, opening of a Current Account, availing the Internet Banking Facility and including operating the Account, to renew, withdraw including premature withdrawal or otherwise provide instructions related to fixed deposits, honour all cheques, bills of exchange, promissory notes or other instruments drawn by and all bills accepted on behalf of our Partnership firm , so long as the Account has credit balance or, where overdraft facility is provided by Indusind Bank in respect of the Account, so long as it is within the overdraft limit, and are endorsed/signed/issued by the afore mentioned partners and their signature(s) shall be sufficient authority to bind the firm in all transactions between Indusind Bank and the Firm including those specifically referred to herein.
5. The firm is authorised to operate the Account through internet banking facility offered by IndusInd Bank for operation of the Account from time to time and the following officials are

authorised to operate the Account under limits set out below or as per the limits set up by the Bank, if any, and to communicate, issue instructions, carry out or validate transactions, submit service or other requests through various channels such as email etc, as may acceptable to IndusInd Bank:

Sr. No.	Internet Banking Facility	Name of Authorised Officials [Users]	Limits (Rs.)	
			(i)	Indusnet
(ii)		Default transaction limits		
	Corporate Internet Banking		From	To
(i)			1	100000
(ii)			500000	2500000

6. The aforesaid authorised officials be and are hereby authorised to complete the formalities for applying for the Login id and Password(s) for above mode of operation.
7. The persons authorised under serial number 1 above are also authorised to issue instructions to IndusInd Bank for increase, reduction or modification in the limits set forth above, as per the mode of operation detailed under serial number 1 above and in the form and manner acceptable to the Bank, and IndusInd Bank is instructed to accept and act upon such instruction so long as the same is endorsed/signed/issued by the said persons and such signature(s) shall be sufficient authority to bind the Firm in all transactions between IndusInd Bank and the Firm including those specifically referred to herein.
8. The firm is authorised to convey to IndusInd Bank that any transactions done through the electronic banking facility are binding on the Firm notwithstanding any error or default in the operation of the Account on part of the authorised officials, unauthorized use thereof, negligence, fraud, failure to keep login Ids and/or password confidential and the Firm agrees to hold IndusInd Bank harmless for every transaction executed using the Account and shall not hold IndusInd Bank liable for any such error, default, unauthorized use, negligence, fraudulent transactions.
9. The Authorised Signatories may do all such acts, deeds and things necessary and to execute all such deeds, documents and other writings as are necessary or required in connection with elec Services, and to comply with all other formalities as prescribed by the Bank in this regard and may agree to such changes and modifications in the said terms and conditions pertaining to the said Services as may be suggested by the Bank from time to time.

10. The authority granted in terms of this letter may be treated as valid, binding and operative with the Bank continuing to act in terms hereof, till the receipt of the notice in writing addressed by us to the Bank, of the withdrawal or cancellation of the authority/rights/powers vested in the Authorised Signatories.

11. Specimen signatures of the above-mentioned authorized signatories partners are as follows

Name of the Authorised Signatory /Partner	Specimen Signature

For _____

(to be signed by the all the Partners of the Firm)

(Stamp)

Please note clauses 2 to 8 are mandatory for availing internet banking services