

Application cum Debit Authority form for DD/ RTGS/ NEFT/ IMPS transfers

CUSTOMER NON-CUSTOMER

Date:

Payment Type (Please tick appropriate type)	<input type="checkbox"/> RTGS* <input type="checkbox"/> NEFT <input type="checkbox"/> IMPS** <input type="checkbox"/> DD*** <input type="checkbox"/> Indo Nepal Remittance**** (Please provide additional details overleaf)
	<p>*Minimum value per RTGS transaction is ₹2 lacs **Maximum value per IMPS transaction is ₹5 lacs ***Maximum value of cash DD should be less than ₹50,000 including commission ****Amount should not exceed ₹50,000 inclusive of commission</p>

My/ Our Details:

Name of Account Holder/ Non-Customer: _____

Debit Account No.:

I have already updated my LEI with the Bank I have not updated my LEI with the Bank

^Legal Entity Identifier (LEI):

Cash Cheque No.:

Mobile No. of the Non-Customer:

E-mail ID of the Non-Customer: _____

Handover Authorisation for DD

Kindly handover the DD to the bearer whose signature is attested herewith:

Bearer's Signature

Authorised Signatory/ies

We confirm having read the Terms and Conditions on the reverse.

Beneficiary Details:

Beneficiary Name: _____

*Beneficiary Account No.:

*Re-confirm A/c. No.:

^Legal Entity Identifier (LEI):

*Beneficiary Bank Name & Branch: _____

*Beneficiary IFSC Code:

**DD Payable at: _____

Amount(₹) (in figures): _____

Rs.(₹) in words: _____

^{*}Not required for DD. ^{**}Not required for RTGS/ NEFT/ IMPS transfers.

[^]Mandatory for Entities to process transactions of INR 50 Crore & above. W.e.f 1 April, 2021.

Authorised Signatory/ies/ Seal

Customer Acknowledgement Form

Payment Type (Please tick appropriate type): RTGS NEFT DD IMPS Indo Nepal Remittance

Cash Cheque No.:

Date:

Time:

Amount(₹) (in figures): _____

Commission for cash DD(₹) (in figures): _____

Total Amount(₹) (in figures): _____

ECN No., Signature & Branch Seal

To be filled only in case of Indo Nepal Remittance:

Beneficiary Address: _____

Beneficiary Citizenship/ PAN/ Passport No.: | | | | | | | | | | | | | | | |

Beneficiary Mobile/ Landline No.: _____

For Bank's Use Only

Signature Verified by: _____

Logged by: _____

Reviewed by: _____

Authorised by: _____

Bank's Outward Reference No.: _____

KYC collected for Non-Customer:

Identity Proof: _____

Address Proof: _____

Terms and Conditions

1. Remitting bank shall not be liable for any loss or damage arising or resulting from delay in transmission delivery or non-delivery of Electronic message or any mistake, omission, or error in transmission or delivery thereof or in deciphering the message from any cause whatsoever or from its misinterpretation received or the action of the destination Bank or any inaccuracy of the particulars provided in the application or any act or event beyond control.
2. All payment instructions should be checked carefully by the remitter. Customer agrees that in the event of any delay in the completion of the Funds Transfer or any loss on account of error in the execution of the Funds Transfer pursuant to a payment order, due error, negligence or fraud on the part of any employee of the bank, the bank's liability shall be limited to the extent of payment of interest at the Bank Rate for any period of delay in the case of delayed payment and/ or refund of the amount together with interest at the Bank Rate up to the date of refund, as the case may be. Bank assumes no liability for non-execution of the remittance for any reason, beyond its control, including the technical reasons in the security procedure and natural calamities.
3. RTGS Transfer request received after cut-off time shall be processed through NEFT, subject to cut-off time and availability, to enable faster transaction processing.
4. Customer agrees that payment order becomes irrevocable and customer shall be bound by any payment order executed by the Bank in good faith and in compliance with the security procedure followed by the Bank.
5. Customer hereby authorises the Bank to debit customer's account for any liability incurred to the Bank or any other charges for execution of any of the payment order issued by the customer and shall ensure availability of funds in the account for execution of remittance. If, however, Bank executes the payment order without sufficient funds being available in the account, customer shall be bound to pay to the Bank the amount debited to customer's account for the remittance together with the charges and interest payable to the Bank.
6. RTGS/ NEFT/ IMPS credits will be executed solely on the basis of beneficiary account number(s) provided. Beneficiary name will not be validated for processing credit instructions.
7. I/We authorise IndusInd Bank to issue DD or Remit the amount(s) as per the details mentioned in the form, by debiting my/ our account for the mentioned amount(s). I/ We understand that the associated charges for the issuance of the DD will be debited from my/ our account.